

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 236 – SB 643

March 18, 2013

SUMMARY OF ORIGINAL BILL: Changes the name of the “Tennessee Technology Centers” to “Tennessee Technology Colleges”. Amends multiple parts of Tennessee Code Annotated to effectuate this change.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$50,300/One-Time

SUMMARY OF AMENDMENTS (004115, 004840): Amendment 004115 deletes all language after the enacting clause and changes the name of the “Tennessee Technology Colleges” to “State Colleges of Applied Technology”, and further amends multiple parts of Tennessee Code Annotated to effectuate the name changes. Amendment 004840 directs the Tennessee Code Commission to make the appropriate changes in Tennessee Code Annotated to effectuate this change.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- There are 27 Tennessee Technology Centers (TTCs).
- TTCs will be required to change their signs at a cost of \$2,000 per campus.
- Two TTCs currently have dedicated funding in FY12-13 to replace existing signage in the absence of this bill.
- Twenty-five TTCs will replace their signs as a result of the bill. The one-time increase in state expenditures will be \$50,000 (\$2,000 x 25).
- There will be an additional one-time increase in state expenditures of approximately \$300 to change the official campus name with the accrediting body for the TTCs.

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- The total one-time increase in state expenditures will be \$50,300.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise". The signature is fluid and cursive, with the first name "Lucian" and last name "Geise" clearly distinguishable, and "D." in the middle.

Lucian D. Geise, Executive Director

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